

HIGHLIGHTS

Volume 2: 4th Quarter DECEMBER 2020

Capital Campaign Committee

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As we greet 2021, let us be reminded of our mission and our truest values. We strive to live in the goodness that comes from doing what our Lord asks us to do. We ask Him for help to put aside our anxiety about the future and the past, so that we might live in peace, one day at a time.

Congratulations Parishioners, Visitors and Friends!

Saints Peter and Paul Parish joyfully announces that the purchase of the ProPark Property at 771 Amana Street is recorded and as of December 31, 2020 the Parish will be the owner of the Property. We are indeed truly blessed!

As we looked to the celebration of the birth of our Savior as a source of hope and joy in this year of so much pain, we can now add the excitement, hope and gratitude that we have in achieving the acquisition of the Property that gives SSPP a contiguous footprint from Kaheka to Amana streets. And as with the Advent season, while we worked in preparation for a renewed welcoming of Christ into our lives, we have now brought to fruition similar hard work in completing the Property purchase.

The Long Journey

As you know, this has been the realization of an almost 10-year journey. In March 2020, right as the COVID-19 pandemic hit Hawai'i, we allowed our original \$7.25 million offer to purchase the Property to lapse and monies that had been placed in escrow were returned to the Parish. In

August we learned that the seller received an offer from another party, but failed to close, so the Property was available for acquisition once again.

Another Opportunity

The seller then asked if SSPP might be interested in acquiring the Property for \$5.6 million. With much prayer and



discernment, financial and real estate analyses, with the help of His Excellency Bishop Larry Silva and his financial council and advisors, and a further reduction in price to \$5.2 million, we moved forward.

Our offer was accepted by the seller - the Holy Spirit is indeed with us. The purchase will close on December 31, and at that time ownership will be transferred to The Roman Catholic Church in the State of Hawaii, of which SSPP is a part! This opportunity for Saints Peter and Paul to purchase the Property for much needed expansion as well as the securement of its future is truly a blessing.

(Over, please)

"WE CAN ONLY BUILD THE FUTURE, BY STANDING TOGETHER, INCLUDING EVERYONE.

Pope Francis

Shaping the Future Capital Campaign

Through the generosity of our dear parishioners and private foundations, we have already raised \$1.3 million (see gray sidebar). Please join me in celebrating this next step by being part of launching Phase II of our capital campaign to raise an additional \$1.7 million dollars. We are quickly developing plans for this phase of the capital campaign, and prayerfully mapping out the current usage of the ground floor of the building.

Our Request to You

We ask that you receive this information with a joyous and open heart. This is a time of great opportunity and we pray once again for the support of our entire community. You generously made a gift to support the project and we hope that, if your circumstances permit, you will consider making an additional gift.

We ask for your prayers and continued support as we finalize all the details of building usage and for the relaunch of the capital campaign (see light gray Sidebar). What a blessing we have received, to have been provided this new Building and Property to further the work of our Heavenly Father.

With grateful appreciation and the blessings of this holy season,

Fr. Khanh Pham-Nguyen

What are our plans for the building?

For the near term we are considering tenants that could lease the first floor to help us pay back our loan. We plan to lease these spaces to organizations with missions similar to Sts. Peter and Paul – for example, a preschool, kupuna care, a re-sell store, food distribution program and the like. Be assured that it continues to be our long term goal to provide space for Parish faith formation classes, outreach programs for our community, parish events and a gathering space/parish hall.



MAYBELLE CLARK MACDONALD FUND

We were again challenged by the MCM Fund to match up to \$50,000 in new and additional campaign gifts.

With the generosity of both the MCM Fund and many donors, we raised more than \$205,000 towards the Match. *Mahalo!*

Securing the Future Campaign

Our Progress so far – With your Help!

Total raised: \$1.3 million

Total donors: 330

Total # of donations: 450

Hawaii Catholic Community
Foundation (HCCF) was
chosen as a third-party to
maintain our campaign
restricted funds (donations),
giving our parish safe,
secure and transparent
funds management support.

